

## Welcome to the Sample Auto Enroll 401(k) Plan - Target Date Funds Default

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Save. Plan. Enjoy.

### Automatic enrollment makes it easier for you to start saving for retirement

With automatic enrollment, there are no papers to sign or actions to take, unless you want to make your own selections.

**We'll get everything started for you. Unless you decide to make your own selections, in 30 days:**

- 4% of your pretax pay will go into your retirement account each pay period
- Your contributions will be matched by your employer
- Your contributions and the employer match will be invested 100% in a Wells Fargo Dow Jones Target Date Fund

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#### How your contributions are invested\*

Your contributions will be automatically invested 100% in a Wells Fargo Dow Jones Target Date Fund based on your date of birth and anticipated retirement date at age 65. **Information about these funds is provided on the next page and in the enclosed fund information packet.** Your plan offers a broad range of investments for you to choose from. You may change how your account is invested among the plan's offered investments at any time.

#### How you can learn more and make changes

While your enrollment is automatic, you have 30 days before being enrolled to:

- Change your contribution rate,
- Direct contributions to other investment options available through your plan, or
- Decline participation in the plan.

After you are enrolled, you will also be able to make these changes any time. To learn more about your plan and investment options and/or make your own enrollment choices, visit [wellsfargo.com/enrollment](https://wellsfargo.com/enrollment)

- Select **Easy Enrollment** to quickly enroll in options pre-selected by your employer.
- Select **Personalized Enrollment** to take a more active role in your retirement planning and select from a full menu of plan and investment options.

You can also enroll by calling the Retirement Service Center at 1-800-728-3123. You'll need your SSN and your personal identification number, which is initially the last four digits of your SSN. Representatives are available Monday through Friday from 7:00 a.m. to 11:00 p.m. Eastern Time to answer your questions.

\* Please note that this communication is intended to be your initial notification of the plan's Qualified Default Investment Alternative arrangement, Eligible Automatic Contribution Arrangement, and/or Qualified Automatic Contribution Arrangement.

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## Information about your automatic enrollment investment

### Target date funds

A target date fund is a practical, easy-to-understand choice for retirement investing. Each target date fund is diversified across a range of stock funds, bonds and cash equivalents, allocated according to the fund's target date. The target date represents the year you may be considering withdrawing your money.

As the target date approaches, the fund slowly becomes more conservative, with less invested in stocks and more in bonds

and cash equivalents. With a target date fund, you won't need to switch from growth-oriented funds to conservative funds over time; the fund automatically shifts its allocation for you. While a target date fund offers a convenient way to invest for retirement, it's important to remember that the principal value of the fund is not guaranteed at any time, including at the target date.

If you were born:	You will be invested in the:
12/31/1942 or earlier	Target Today Fund
1/1/1943 - 12/31/1947	Target 2010 Fund
1/1/1948 - 12/31/1952	Target 2015 Fund
1/1/1953 - 12/31/1957	Target 2020 Fund
1/1/1958 - 12/31/1962	Target 2025 Fund
1/1/1963 - 12/31/1967	Target 2030 Fund
1/1/1968 - 12/31/1972	Target 2035 Fund
1/1/1973 - 12/31/1977	Target 2040 Fund
1/1/1978 - 12/31/1982	Target 2045 Fund
1/1/1983 - 12/31/1987	Target 2050 Fund
1/1/1988 or later	Target 2055 Fund

### Target date funds at a glance

- Offer you a well-diversified portfolio of stocks, bonds, and cash equivalents in a single investment.
- Automatically adjust their asset allocation to become more conservative as the target date draws near.
- Professionally managed and automatically rebalanced.

## Save more today for a better tomorrow

If you'd prefer to customize your savings plan, you can choose your own contribution rate and investment options. The table to the right shows how increasing your contribution rate just a little bit more today can result in substantially more savings tomorrow.

Amount contributed	4%	6%	8%
Effect on your weekly paycheck	\$ 16.35	\$ 24.52	\$ 32.69
Balance after 15 years:	\$ 28,263	\$ 42,395	\$ 56,527
Balance after 25 years:	\$ 75,737	\$113,605	\$151,473
Balance after 35 years:	\$173,534	\$260,301	\$347,068

Assumes a \$25,000 annual salary, a return on investment of 7%, compounded annually, and a 2% annual salary increase. Examples are for illustrative purposes only and are not projections of actual results.

### Your contribution limits

- You may contribute from 1% to 100% of your salary up to \$18,000, the maximum the IRS allows in 2016. Review the plan's Summary Plan Description to learn more about how your eligible salary is determined.
- You may contribute to your account with pretax and/or Roth 401(k) contributions. Together, both contribution types are subject to the plan and IRS contribution limits.
- You may contribute from 10% to 100% of your after-tax salary.
- Contributions can be made in whole percentage or whole dollar increments.
- If you are age 50 or over by the end of the calendar

year, you may qualify to make additional "catch-up" contributions of up to \$6,000 in 2016.

### Your investment options

Your plan offers a wide array of investment options; see the enclosed fund information packet. For more investment information, go online to review:

- Online calculators and a Risk Tolerance Quiz to help you determine your asset allocation
- Education on investment basics

## Plan features

For more details about your plan and the information provided below, see the plan's Summary Plan Description (SPD).

### Does Sample Company make any contributions?

For every dollar you put in the plan, your employer will contribute \$.50, up to 3% of your salary. You are immediately eligible for matching contributions.

Your employer, at its discretion, may or may not provide profit sharing money to your account. You must have worked 1000 hours during the plan year to receive profit sharing contributions.

### What if I am automatically enrolled and I do not want to contribute to the plan?

If you want to stop contributions to the plan, you can register for online account access at [wellsfargo.com](https://wellsfargo.com). Once you are in your account you will need to change your contribution percentage to 0%.

You can also contact the Retirement Service Center at 1-800-728-3123.

### How can I select a beneficiary for my account?

It is important for you to designate a beneficiary for your account. Remember to complete the Beneficiary Form enclosed within this brochure.

### Is my account automatically rebalanced?

Your plan provides you with options to help you maintain your account's targeted asset allocation. Rebalancing your account on a regular basis is important to keep your investments in line with your chosen risk level and targeted asset allocation plan.

If you choose to invest in Target Date Funds, automatic rebalancing is already taken care of for you since it is a built-in feature of the fund/portfolio.

If you select investments only from the individual fund options in your plan, you have the option to add the automatic rebalancing feature to your account. After you enroll in the plan, you can add automatic rebalancing by signing on to your account online or by calling 1-800-728-3123.

### Can I roll over money into the plan?

You may roll over money into your plan. If you have retirement accounts at various places, consider consolidating them.

Having your retirement accounts in one place can make it easier to track your investments and can save you time and money. Call the Retirement Service Center at 1-800-728-3123 to request a rollover form. Representatives will be available to assist you Monday through Friday from 7:00 a.m. to 11:00 p.m. Eastern Time.

### Can I get help making my savings decisions?

You can go online and use the Retirement Quick View Calculator to help determine how much you need to save for retirement. After answering a few questions, the calculator shows how much you need to save and how long your current savings will last in retirement. Enter different numbers to see how increasing your savings rate will affect your account balance at retirement. Or, call 1-800-728-3123 for a free 15-minute retirement consultation with a retirement service representative.

### When do I become vested in my account?

Vesting refers to your "ownership" of a benefit from your plan. You are always 100% vested in the money you contribute to the plan and the earnings on that money.

You will be vested in your employer's matching contributions according to the following schedule:

Years of service	Vested amount
Less than 1 year	0%
1 year	0%
2 years	20%
3 years	40%
4 years	60%
5 years	80%
6 years	100%

### Are loans permitted?

You may borrow up to \$50,000, or 50% of your vested balance, whichever is less. The minimum loan amount is \$1,000.

### When can I receive money from my account?

- At retirement
- At termination of employment, regardless of age
- Death or disability

You may take a hardship withdrawal in certain cases of financial need as established by IRS regulations. If you receive a hardship withdrawal, your contributions to the plan will be suspended for six months.



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## [wellsfargo.com/enrollment](https://wellsfargo.com/enrollment)

Good move! Participating in your retirement plan is smart.

This brochure is intended to summarize some of the benefits, and requirements of the plan. It is not intended to provide a full description of all of the plans, programs and policies, terms of eligibility, or restrictions. All statements made in this brochure are subject to the terms of the official plan, program, and policy documents. In the event of a conflict between the official documents and this brochure, the official plan documents are controlling. The Plan Sponsor reserves the right to amend, modify, or terminate each of

its employer-sponsored plans, programs, and policies at any time, in whole or part, without notice for any reason.

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